

Guide to switching your Current Account



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How to contact us

Online Banking allows you to manage your account online. If you're not already registered, you can simply visit **smile.co.uk** and click on 'Online Banking Register'.

To alert us quickly:

- that you didn't authorise a payment or you've received a payment you don't recognise
- that you think someone knows your security details

Call 0345 600 6000 as soon as possible.

To report a lost, stolen or damaged debit or credit card:

Call 03457 212 212' as soon as possible.

To make a complaint:

Call 03457 212 212' or

Write to: smile Customer Response, The Co-operative Bank p.l.c., 2nd floor, 1 Balloon Street, Manchester M60 4EP.

About the Current Account Switch Service

The Current Account Switch Service makes switching current accounts from one UK bank or building society to another simple, reliable and stress-free. The service is backed by the Current Account Switch Guarantee and allows you to choose a switch date that suits you.

The benefits

The service provides all of the following benefits:

- All your payments (in and out) will be moved from your old account to your account with us.
- Any remaining credit balance in your old account will be transferred to your new account and your old account will automatically close.
- If any payments are accidentally made to your old account after your switch date, they'll be automatically redirected or forwarded to your new account.
- The switch process will be managed entirely by us and will be backed by the Current Account Switch Guarantee.

The Current Account Switch Guarantee provides the following:

The Current Account Switch Guarantee ensures your current account will switch on a day of your choice, your payments will be automatically transferred and redirected to your new account. In the unlikely event anything goes wrong with your switch, we will refund any interest and charges (incurred on your old or new current accounts) as a result of this failure as soon as it is brought to our attention.

Overdrafts and overdrawn balances

You can still switch your account if you're overdrawn, but overdrawn balances are not transferred as part of a switch.

If you require an overdraft as part of your switch, you will need to have this in place before you proceed with your switch as approval for the overdraft is based on a credit check and assessment of your personal circumstances.

You can still switch your account if you're overdrawn. It is your responsibility to pay off any overdrawn balance including any fees or charges on your old account. You can do this by using available funds or, if you have applied and been accepted, an overdraft with ourselves. Debit balances are not transferred.

Contact details

You can contact us by:

Visiting [co-operativebank.co.uk/branch](https://www.co-operativebank.co.uk/branch) to find your nearest branch.

Calling customer services on **03457 212 212**.

Or write to us at:

The Co-operative Bank – Personal, Customer Services, P.O. Box 200, Delf House, Southway, Skelmersdale WN8 6GH.

Next steps

Step 1. Read the Current Account Switch Agreement so you are aware of the consent you have provided and the service conditions.

Step 2. Read the Current Account Closure Instruction Form which authorises closure of your old account.

Step 3. Relax as we manage the switch (you will be contacted if there are any payments that cannot be transferred).

Step 4. Continue to use your old current account until your switch date.

Switching Third Party Providers (TPP) Open Banking

We allow you to give TPPs (such as financial comparison websites, money management apps and payment services) the ability to make payments on your behalf, and to access your financial data.

If you could do this with your old account, there are a couple of simple things you'll need to do once you switch to us.

Before you close your old account, check whether you have any TPP permissions set up and if so, who with.

Permissions to TPPs to access services on your account won't be transferred as part of the Current Account Switch Service. Once your new account is open you can give your permission to the TPPs to access your new account by providing them with your new account details. You will need to contact the TPPs directly yourself to set this up.

If you had set up any Standing Orders on your old account via a TPP then we will ensure that any of these payments due to be made after the switch is complete will still be made. In cases where we cannot match the payment frequency of your existing Standing Order mandate, we will contact you to agree alternative arrangements.

Please note: we only allow access to TPPs that are authorised by law to provide their services, so there's a chance that your current TPP may not be supported to access smile accounts. Our terms and conditions provide more information about TPPs.

On your switch date

All of the following will happen on your switch date:

- Your payments (such as Direct Debits, standing orders and bill payments) will have been transferred to your new account.
- Any credit balance from your old account will have been transferred to your new account.
- Your new account will be ready to use.
- Your old account will be closed.

Current Account Switch Agreement



Service Conditions

1. The Current Account Switch Service

- 1.1 The Current Account Switch Service Guarantee is issued by us after you have consented to this Agreement and Account Closure Instruction. This means that if you have any questions regarding your switch these should be directed to us, unless otherwise advised.
- 1.2 There is no charge for the Current Account Switch Service, although there may be other taxes or costs that are not charged by us or paid via us.
- 1.3 You can change the Switch Date at any time up until the close of business seven working days before the Switch Date that you have previously agreed with us.
- 1.4 The switch process begins six working days before the Switch Date. We will tell you that the switch is underway and when it is completed, and also if there is any reason why your switch request cannot be initiated or completed.
- 1.5 We will ensure that your existing regular payment mandates directly linked to your Old Account (e.g. standing order, Direct Debits and bill payment mandates) are set up on your New Account and details of your existing payment beneficiaries are transferred to your New Account. In cases where we cannot match the payment frequency of your existing regular payment mandates, we will contact you to agree alternative arrangements.

Note: If you have arranged to make recurring payments using your Old Account debit card number, your Old Bank won't know your New Account debit card number so won't be able to transfer these to your New Account. This means that there is no guarantee that payment requests sent to your Old Account will be redirected to your New Account. The supplier may contact you to request the details of your New Account debit card. We recommend that you contact the supplier to set up a new recurring payment to ensure any service you receive (e.g. insurance) is not interrupted.

- 1.6 We will also transfer any future-dated payments (e.g. with a due date after your Switch Date) that you set up on your Old Account more than six working days before your Switch Date to your New Account to ensure these are made on the date originally requested.
- 1.7 The regular payment mandates that we will set up on your New Account as part of the switch will be in operation from the day after the Switch Date.
- 1.8 If you have any existing regular payment mandates that are in a foreign currency, or that quote a BIC or IBAN, these won't be switched to your New Account automatically. If we can facilitate foreign currency mandates, or ones that quote a BIC or IBAN, you will have to provide us with the relevant details separately so that we can set them up on your New Account.
- 1.9 If you make any changes to your regular payment mandates on your Old Account or set up any new payment beneficiaries on your Old Account on or after the sixth working day before the Switch Date you must tell us, otherwise these changes will not be implemented on your New Account.
- 1.10 Your Old Bank will forward any funds remaining in your Old Account to your New Account on the Switch Date. There may be a short period when the balance is being transferred when it will not be possible to access the funds being transferred.
- 1.11 Funds will be retained by your Old Bank to cover any transactions made before the Switch Date on your Old Account which are still in the process of being cleared on the Switch Date. On the day that your Old Bank no longer needs to retain funds to cover transactions that are being cleared, it will transfer them to your New Account and they will be credited to your New Account no later than the next working day. Funds will also be retained by your Old Bank to cover any debit card transactions (where applicable) that have already been authorised but which have not yet been paid out of your Old Account.
- 1.12 If you have outstanding debt on your Old Account (including any fees or charges) after the Switch Date, your Old Bank will tell you. You are liable for any outstanding debt on your Old Account remaining after the Switch Date.
- 1.13 For three years after the Switch Date, if your Old Bank receives payments or requests for payments which relate to your Old Account, subject to compliance with applicable laws, it will redirect these to your New Account. However, if there is an outstanding debt on your Old Account, your Old Bank is entitled to use any funds or payments it receives (including by cheque) in full or part settlement of the debt on your Old Account. The originators of any redirected payments or payment requests will be advised of your New Account details.
- 1.14 In the unlikely event that payments continue to be redirected to your New Account during the 13 months leading up to the end of the three year redirection period, we will automatically extend the redirection service and the terms of this Agreement until such time as there is a 13 month period when no Direct Debits, BACS Direct Credits or Faster Payment transactions have been automatically redirected by the central redirection service. Consequently, payments made with intervals of more than 13 months will be disregarded.
- 1.15 For three years after the Switch Date, or longer in accordance with clause 1.14 of the Agreement, payments received in pounds (GBP) from within the UK by your Old Bank will be redirected and credited to your New Account on the same working day that they were received by your Old Bank.
- 1.16 For three years after the Switch Date, or longer in accordance with clause 1.14 of the Agreement, payments received by your Old Bank in any currency other than pounds (GBP) will be redirected in the same currency as your Old Bank receives them on the day that the funds are made available to your Old Bank. In certain circumstances it may be necessary for your Old Bank to redirect the payment to us in pounds (GBP). If this happens the Old Bank will provide us with full details of the exchange rate used and we will tell you.
- 1.17 Both we and your Old Bank have cut-off times (which may vary depending on the currency of the payment received) after which any payments received are treated as being received on the following working day. For details of your Old Bank's cut-off times you should contact your Old Bank and for details of our cut-off times you should contact us (please refer to section four for details of how to do this).

- 1.18 You can cancel any payment(s) being redirected by your Old Bank to your New Account by contacting us (please refer to section four for details of how to do this). You need to do this by close of business on the working day before you expect the payment to be received by your Old Bank. **However, please be aware that if you stop your Old Bank redirecting a payment to us, this will mean that your Old Bank will cancel redirecting any and all future payments and requests for payments to us from that date. Instead, any payments made to, or requests for payments from your Old Account will be returned to the payment originator with the reason 'account closed'.**
- 1.19 If you have used your Old Account debit card before the Switch Date to make payments which have not been authorised and paid by your Old Bank out of your Old Account before the Switch Date, we will pay them out of your New Account (subject to the availability of funds).
- 1.20 If any cheques drawn by you on your Old Account have not been presented to your Old Bank for payment before the Switch Date, we will pay them out of your New Account (subject to the availability of funds). This is dependent on whether or not we are a cheque issuing bank and we have advised you in advance that we will not pay cheques drawn on another bank.
- 1.21 If you have asked your Old Bank to cancel a cheque drawn on your Old Account and you change your mind, we may not be able to cancel that instruction. If you wish to cancel a cheque drawn on your Old Account after the Switch Date you must contact us (please refer to section four for details of how to do this) to make this request.
- 1.22 You must not use your Old Account chequebook and debit card details after the Switch Date and you should destroy your Old Account chequebook and debit card promptly after the Switch Date.
- 1.23 The Current Account Switch Service does not include payment arrangements that are held by Third Party Providers. If you think you may have any payment arrangements like this please contact us for advice.
- 1.24 In the event that your Old Bank withdraws from the service and your old sort code is no longer able to receive payments because it is withdrawn from the UK payment systems the redirection service will no longer be available with effect from the date your old sort code is removed from the UK payment system.
- 1.25 If you have given permissions to Third Party Providers to make payments on your behalf, or to access your financial data, access to these services won't be transferred automatically to your New Account as part of the Current Account Switch Service.
- 1.25.1 Before you close your Old Account, check whether you have any Third Party Provider permissions set up and if so, who with.
- 1.25.2 Once your New Account is open you can give your permission to the Third Party Provider to access your New Account by providing them with your New Account details. You will need to contact the Third Party Provider directly yourself to set this up.
- 1.25.3 If you are unsure as to whether your New Bank will support the Third Party Provider permissions on your account, you will need to discuss this ahead of your switch with your New Provider who will be able to advise you of this.

Please check your New Provider's terms and conditions for more information about Third Party Providers.

2. Errors and Complaints

- 2.1 You will see details of any funds transferred and any forwarded or redirected payments in the next statement that you receive for your New Account. You should check your statement carefully and let us know as soon as possible if you think there has been an error or if funds haven't been transferred or a payment hasn't been forwarded or redirected as expected.
- 2.2 If something goes wrong with the Current Account Switch Service (for example if a payment is not redirected, is redirected incorrectly, or is lost), we will correct the error, you will receive a refund of any interest and/or charges incurred, paid or lost on your Old Account or your New Account as a result of the failure and we will notify you of any action we have taken and the outcome.
- 2.3 If you have a complaint about the Current Account Switch Service it should be raised with us in the first instance (please refer to section four for details of how to do this) and we will deal with it as quickly as possible under our internal complaints procedure, copies of which are available on request. We will tell you if we pass your enquiry on to your Old Bank and advise you how we intend to deal with your complaint from that point.
- 2.4 If we do not resolve your complaint to your satisfaction, you may be able to refer it to the Financial Ombudsman Service, which is the independent service for settling disputes between consumers

and businesses providing financial services. Their contact details are:

Address: **Exchange Tower, Exchange Harbour, London E14 9SR**

Telephone: **0800 023 4567**

3. This Agreement

- 3.1 We will give you at least two months' notice of changes to the redirection services provided under this Agreement. If you are not happy with the changes, you should tell us and you will be able to end the Agreement immediately and without charge before the changes take effect. If we do not hear from you, we will treat you as having accepted the changes. We may make changes:
- to respond proportionately to changes in general law or decisions of the Financial Ombudsman Service;
 - to meet regulatory requirements;
 - to reflect new industry guidance and codes of practice which improve consumer protection;
 - to reflect the introduction of or changes to technologies or other innovations or changes to payment systems or schemes; and
 - to help us introduce new or improved systems, methods of operation and new features or services that may benefit you.
- 3.2 If you ask us, we'll provide you with a further copy of this Agreement.
- 3.3 You can end this Agreement at any time by contacting us. If you end this Agreement all payment redirection activities will stop (see paragraph 1.18 above for what will happen if payment redirection activities stop).
- 3.4 We will cancel the switch and/or suspend redirection activities if we have reasonable grounds to suspect fraud perpetrated by a third party or we consider it appropriate for your protection or to comply with our statutory duties. Unless we are unable to contact you or there is a legal reason or other circumstances beyond our control preventing us from doing so, we will tell you before taking this action and provide our reasons for doing so. If we are unable to contact you beforehand, where possible we will do so as soon as we can afterwards. You are responsible for all losses incurred by you if you have acted fraudulently.
- 3.5 We may, at any time, transfer to any person or business any or all of our rights and duties under this Agreement. We will only do this if you are no less favourably treated after the transfer than beforehand.
- 3.6 This agreement with you is governed by the laws of England and Wales. Any dispute which arises in relation to this agreement shall be dealt with by any court in the UK, Isle of Man and Channel Islands which is able to hear the case.

4. Contacting Us

- 4.1 You can contact us by:
- Visiting **co-operativebank.co.uk/branch** to find your nearest branch.
- Calling customer services on **03457 212 212**.
- Or writing to us at:
- The Co-operative Bank - Personal, Customer Services,
P.O. Box 200, Delf House, Southway, Skelmersdale WN8 6GH.
- 4.2 We will only communicate with you in English and we will use the contact details you have given us to contact you by phone, post, email or text.
- 4.3 Our head office details are: The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP.
- 4.4 The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (No.121885).

5. Your Right to Cancel this Agreement

You have a 14 calendar day period in which you can contact us to cancel this Agreement. The 14-day period begins the day after you authorise us to switch your account, unless you have agreed to the switch before receiving this Agreement for signature (e.g. online or over the phone), in which case the 14-day period begins the day after you receive this Agreement. If you cancel this Agreement, any account switch processes already completed cannot be reversed or unwound. The following points describe what will happen if you exercise this right to cancel the Agreement at key times during the switch.

- 5.1 At least seven working days before the Switch Date:
- You can continue to use your Old Bank account because it will not be closed.
 - Details of the payment beneficiaries and regular payment mandates on your Old Account will not be transferred to your New Account.
 - No balance transfer will take place.
 - No payment redirection activities will be undertaken.
- 5.2 During the six working days before the Switch Date:
- Your Old Account will be closed from the Switch Date because your Account Closure Instruction cannot be cancelled.
 - Details of the payment beneficiaries and regular payment mandates on your Old Account will still be transferred to your New Account and you will need to contact us (please refer to section four for details about how to do this) if you wish to cancel any of them. Please note that if you decide to cancel any payment arrangements with us it does not mean they will remain available to you at your Old Bank.
 - The transfer of your Old Account balance to your New Account will be cancelled, provided we have enough time to notify your Old Bank that you have cancelled the Agreement before your Old Bank closes for business on the working day before the Switch. Your Old Bank will contact you to find out where you would like your money (e.g. the credit balance in your Old Account) to be sent.
 - No payment redirection activities will be undertaken after the Switch Date.
- 5.3 On the Switch Date, or later (and within the 14-day cancellation period):
- Your Old Account will be closed from the Switch Date because your Account Closure Instruction cannot be cancelled.
 - Details of the payment beneficiaries and regular payment mandates on your Old Account will still be transferred to your New Account and you will need to contact us (please refer to section four for details about how to do this) if you wish to cancel any of them.
 - The balance transfer from your Old Account to your New Account will have been completed.
 - No payment redirection activities will be undertaken after the day that you cancel this Agreement.
- If you change your mind after the switch has started, you might want to consider waiting until after the Switch Date. You can then request another bank, building society or payment account provider to switch your account from us. Please note that you may not be able to switch back to your Old Bank or to the type of current account you held with your Old Bank.
- (A) This Current Account Switch Agreement ('Agreement') is made between you (the individual(s) or entity who or which demonstrates consent to its terms) and us, The Co-operative Bank p.l.c., 1 Balloon Street, Manchester M4 4BE. Registered in England and Wales No.990937.
- (B) The Agreement is made up of the Consent, the Service Conditions and information about Your Right to Cancel the Agreement. Please read it carefully as you will be legally bound by it. If you do not understand any part of it, please contact us (please refer to section four for details of how to do this).
- (C) The Agreement will end three years after your selected Switch Date, e.g. if your Switch Date was 10 October 2016, this agreement would end on 9 October 2019; or if your Switch Date was 8 October 2013 this agreement will end on 7 October 2016. In some circumstances, the Agreement may automatically be extended in accordance with clause 1.14 of the Agreement.
- (D) In this Agreement:
- Your 'New Account' is the account held with us that you are switching to.
 - Your 'Old Account' is the account that you are switching from at your Old Bank.
 - Your 'Old Bank' is the bank, building society or other payment account provider displaying the Current Account Switch Service Trustmark that you are switching from.
 - The 'Switch Date' is the date that we will arrange for any credit balance to be transferred from your Old Account to your New Account. We will complete the switch of information about your payment beneficiaries and your regular payment mandates from your Old Bank to your New Account on the same day. The Switch Date must be a working day and not a bank holiday that is observed by either your Old Bank or us.
 - For Current Account Switch Service a 'Current Account' means an account in pounds (GBP) in the name of one or more persons and used to make or receive payments.

Consent

You (or each of you, if more than one of you is required to authorise your account switch) agree and confirm that:

- You will be bound by the terms of this Agreement (made up of this Consent, a data Privacy Notice, the Service Conditions and information about Your Right to Cancel the Agreement).
- You have given your consent for us to switch your Old Account, which is a qualifying current account in pounds (GBP), to your New Account.
- You have satisfied yourself that your New Account meets your needs and delivers the services you require even though the protections, features and benefits may not be the same as your Old Account.
- You will select and agree a Switch Date with us.
- The switch process begins six working days before the Switch Date.
- You have provided us with an Account Closure Instruction for your Old Account which cannot be reversed or cancelled by you any later than the close of business seven working days before the Switch Date.
- You have given your consent to the redirection of all payments to and from your Old Account to be made to and from your New Account for three years after your Switch Date or longer in accordance with clause 1.14 of the Agreement.
- You have familiarised yourself with the Privacy Notice which explains what we and your Old Bank will use your information for and is separate to this Agreement.
- All information that you have given to us for the purposes of the switch is complete and correct.

Current Account Switch Data Privacy Notice



Current Account Switch Data Privacy Notice

Your Information; How We Use It.

In order to fulfil your Current Account Switch in accordance with the terms of the Current Account Switch Agreement, we collect, process, share and keep your information. This privacy notice sets out everything you need to know about what happens to your information when you choose to use the Current Account Switch Service.

Capitalised words are defined either in this privacy notice or in the Current Account Switch Agreement.

1. Starting The Switch

1.1 Information we process

When you set up your new current account with us, we collect and process your name, address, contact details, and give you a new account number and sort code. If your new account is a joint account, we also collect and process the joint account holder's name, address and contact details. Together, this is your New Bank Information.

2 During The Switch

2.1 Use of your information

When we receive your signed Current Account Switch Agreement, we send your New Bank Information to your Old Bank to make sure that the correct account with your Old Bank will be closed and all regular payment arrangements are switched to your new current account with us. We will also send your Current Account Switch Agreement and Account Closure Instruction to your Old Bank if they request it.

When your Old Bank receives your New Bank Information from us, they send us your old bank account information so we can set up your regular payment arrangements on your new current account. Regular payment arrangements means standing orders, Direct Debits and future dated payments, unpresented cheques pre-dating the switch, as well as details of the payment arrangements that you set up using your Old Bank online banking system (including mobile banking Apps) more than six working days before your switch date.

We collect, process, share and retain your information because you have signed the Current Account Switch Agreement and requested a switch. If for any reason you object to us processing your information we cannot fulfil your switch request.

We also use your information to deal with any queries you may have during or after the switch process and any queries relating to your regular payment arrangements. This is to ensure that you are happy with the switch service and your regular payment arrangements continue to operate successfully.

2.2 Sharing your Information

In addition to sharing your New Bank Information with your Old Bank, we also share your New Bank Information with payment system operators and the provider of the payment system software. We do this so that any regular payments initiated using automated, Online and Telephone Banking means or single payments made by cheque whether made by you, or received by you, will continue to be made from or received into your new current account. It also helps us resolve any queries you may have. This ensures that your switch makes no difference to the people and organisations you are paying or receiving payments from.

We will also share your New Bank Information with organisations that you have payment arrangements with in circumstances where we are dealing with regular payment arrangement complaints.

3 After Your Switch

3.1 Keeping your Information

Your New Bank Information is used by us for a number of purposes. The Current Account Switch Service is only one of those purposes. Your information that relates solely to the Current Account Switch Service will be kept by us so that we can complete the switch and address any future queries or disputes relating to your switch. These include queries or disputes relating to any of your payment arrangements.

We understand our legal obligations relating to your information which include minimum retention periods for accounting and legal documents. Where it is possible to minimise or reduce the amount of your information that is stored, we make sure this takes place.

4 Contacting Us

4.1.1 You can contact us by:

- Visiting co-operativebank.co.uk/branch to find your nearest branch
- Writing to us at The Co-operative Bank – Personal, Customer Services, P.O. Box 200, Delf House, Southway, Skelmersdale WN8 6GH.
- Calling customer services on **03457 212 212***

4.1.2 We will only communicate with you in English and we will use the contact details you have given us to contact you by phone, post, email or text.

4.1.3 Our head office details are: The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP.

4.1.4 Our data protection officer details are:

The Data Protection Officer
The Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

or via email at data.protection@co-operativebank.co.uk

4.2. Your Information Rights

You have a number of rights in relation to your information. You can:

- I. Access and obtain a copy of your information;
- II. Require us to change incorrect or incomplete information;
- III. Require us to delete or stop using your information but only where the information is no longer necessary for the purposes of the switch; and
- IV. Object to us using your information but only where we no longer need to process it.

Please use the Contact Us details above if you wish to exercise any of your rights. Where possible we will let those organisations we share your information with know if we make any changes to your information, delete it or stop processing it.

If you believe that we have not complied with our data processing obligations, you can complain to the Information Commissioner, the data protection regulator in the UK. Website www.ico.org.uk and telephone number 0303 123 1113.

4.3. Multiple accounts only

Your Old Bank sends us details of your regular payment arrangements. These can include details of regular payment arrangements relating to all accounts you have with your Old Bank, not just the account you have chosen to switch. We recommend you check with your Old Bank to understand if this applies your Old Bank account before you decide to use the switch service.

Current Account Closure Instruction



When you agreed to switch to us, you provided your consent to close your 'Old Account'. The account closure instruction is detailed below.

In this agreement:

- Your 'New Account' is the account held with us that you're switching your 'Old Account' to.
- Your 'Old Account' is the account that you're switching to your 'New Account' from your 'Old Bank'.
- Your 'Old Bank' is the bank, building society or other payment account provider displaying the Current Account Switch Service Trustmark that you're switching your 'Old Account' from.
- The 'Switch Date' is the date that we'll agree with you to arrange for any credit balance to be transferred from your 'Old Account' to your 'New Account'. We'll complete the switch of information about your payment beneficiaries and your regular payment mandates on the same day. The 'Switch Date' must be a working day and not a bank holiday that is observed by either your 'Old Bank' or us.
- For Current Account Switch Service a 'Current Account' means an account in pounds (GBP) in the name of one or more persons and used to make or receive payments.

Please instruct my Old Bank that I wish to close my Old Account because I am switching my current account to my New Account with you.

By consenting, I/we (if more than one of us is required to authorise this account closure instruction) understand as follows:

1. My Switch Date is the date my switch completes and I'll agree this with my New Bank.
2. I confirm that I have satisfied myself that my New Account meets my needs and delivers the services I require even though the protections, features and benefits may not be the same as my Old Account.
3. Unless I have outstanding debt on my Old Account, closure of this will be effective from my Switch Date. I understand that, whether or not I have an outstanding debt on my Old Account, this won't be available for use from my Switch Date, even if I:
 - decide to close my New Account; or,
 - change my mind about the switch.
4. By closing my Old Account I'm withdrawing my authority for any regular payment mandates on my Old Account (as I am transferring this authority to my New Account).
5. If I make any changes to regular payments or set up any new payment beneficiaries, on or after the sixth working day before my Switch Date, I must tell my New Bank, otherwise those changes or new regular payments won't be implemented on my New Account.
6. As at my Switch Date, any benefits or services associated with, or dependent upon, my Old Account (e.g. travel insurance or preferential rates) will terminate.
7. My Old Bank will retain enough funds to cover:
 - transactions made on my account before my Switch Date which are still in the process of being cleared; and
 - any debit card transactions (where applicable) that have already been authorised, but which have not yet been paid.
8. I mustn't write any cheques or use the debit card for my Old Account after my Switch Date, and I'll promptly destroy my cheque book(s) and debit card(s) for this after my Switch Date.
9. Any cheque that I pay into my Old Account before my Switch Date will be cleared through this account and the value will be transferred to my New Account when it has cleared.

10. After my Switch Date:
- I should contact my New Bank if I want to cancel a cheque drawn on my Old Account; and
 - I may not be able to remove any existing cancellation instruction on a cheque drawn on my Old Account.
11. If I have outstanding debt on my Old Account (including any fees or charges) after my Switch Date, my Old Bank will tell me. In such circumstances:
- my Old Bank will block my Old Account and I won't be able to carry out any further transactions on it, with the exception of repaying the outstanding debt; and
 - the terms and conditions of my Old Account will continue to apply until I've repaid the outstanding debt in full, at which time the Account will be closed.
12. If there is an outstanding debt on my Old Account after my Switch Date, my Old Bank will be entitled to use any funds or payments it receives (including cheques) in full, or part, settlement of the debt on the Account.
13. For three years after my Switch Date, or longer in accordance with clause 14 below, if my Old Bank receives payments or requests for payments it will redirect these to my New Bank (e.g. all incoming credits and Direct Debit requests). However, my Old Bank will still have to comply with applicable laws (for example relating to fraud, money laundering).
14. In the unlikely event that payments continue to be redirected to my New Account during the 13 months leading up to the end of the three year redirection period, the redirection service and the terms of this Agreement will automatically be extended until such time as there is a 13 month period when no Direct Debits, BACS Direct Credits or Faster Payment transactions have been automatically redirected by the central redirection service. Consequently, payments made with intervals of more than 13 months will be disregarded.

Current Account Switch Guarantee



We've designed the Current Account Switch Service to let you switch your current account from one bank or building society to another in a simple, reliable and stress-free way. It will only take seven working days. As your new current account provider, we offer the following guarantee:

- ✓ The service is free to use and you can choose and agree your switch date with us.
- ✓ We will take care of moving all your payments going out (for example, your Direct Debits and standing orders) and those coming in (for example, your salary).
- ✓ If you have money in your old account, we will transfer it to your new account on your switch date.
- ✓ We will arrange for payments accidentally made to your old account to be automatically redirected to your new account. We will also contact the sender and give them your new account details.
- ✓ If there are any issues in making the switch, we will contact you before your switch date.
- ✓ If anything goes wrong with the switch, as soon as we are told we will refund any interest (paid or lost) and charges made on either your old or new current accounts as a result of this failure.

For more information, go to www.currentaccountswitch.co.uk



Please call 03457 212 212* if you would like to receive this information in an alternative format such as large print, audio or Braille.

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*Lines open 8am to 8pm, 7 days a week. Calls to 0800 and 0808 numbers are free from landlines and mobiles. Calls to 03 numbers cost the same as calls to numbers starting with 01 and 02. Calls may be monitored or recorded for security and training purposes.

Information correct as at 11/2024.