

Your guide to the charges you can expect on your **smile current account**

There are no charges for normal banking services as long as you do not go overdrawn. However, we do make a charge for certain other services including overdraft services.

We can vary or amend these charges or interest rates at any time but will notify customers that we are doing so in accordance with account Terms and Conditions. Confirmation of current interest rates can be obtained online at **smile.co.uk** or by calling **0870 843 2265**.

The services, charges and rates detailed are correct at the time of publishing, May 2009.

Overdraft services:

You can request an overdraft or an increase to an existing overdraft either formally or informally.

Formally – you can request our overdraft services in advance and if we agree to your request we will tell you your overdraft limit and confirm the terms of the overdraft in writing.

Informally – if you have not formally requested our overdraft services as above, you may still request our overdraft services by undertaking a payment or withdrawal from your account, even though no overdraft limit has been agreed or where the payment or withdrawal would cause you to exceed any agreed overdraft limit.

smile current account overdraft services		
Debit interest rate		1.24% per month 15.9% EAR*
Formal overdraft service charge (When we have agreed a formal limit with you in advance over £500†)		£20.00
Informal overdraft service charges		
Monthly service charge (When you have overdrawn or have exceeded an existing overdraft limit without having agreed with us in advance you will incur a monthly service charge).		£20.00
Daily service charge (Each subsequent day your informal overdraft increases you will incur a daily service charge – up to a maximum of 4 charges per month).		£20.00
Unpaid items This charge may be applied if cheques, standing orders or Direct Debits cannot be paid due to lack of funds.		£30.00
smilemore subscription fee		
A £13.00 subscription will be collected on the first working day of every month		
smilemore overdraft services		
Free overdraft service – interest and charges free zone You can go overdrawn up to £260 at any time in a month without incurring interest or charges.		
Debit interest rate Formal overdraft service over £260. Informal overdraft service.		0.95% per month 11.9% EAR* 1.24% per month 15.9% EAR*
Formal overdraft service charge (When we have agreed a formal limit with you in advance over £500†).		£20.00
Informal overdraft service charges		
Monthly service charge (When you have overdrawn or have exceeded an existing overdraft limit without having agreed with us in advance you will incur a monthly service charge).		£20.00
Daily service charge (Each subsequent day your informal overdraft increases you will incur a daily service charge – up to a maximum of 4 charges per month).		£20.00
Unpaid items This charge may be applied if cheques, standing orders or Direct Debits cannot be paid due to lack of funds.		£30.00
smile student account overdraft services		
Free overdraft service – interest and charges free zone You can go overdrawn up to this amount at any time in a month without incurring interest or charges.	Year of study 1 2 3 4+	£1,000 £1,400 £1,800 £2,000
Debit interest rate Formal overdraft service above the free overdraft for the current year of study. Informal overdraft service.		0.79% per month 9.9% EAR* 1.24% per month 15.9% EAR*
Formal overdraft service charge (When we have agreed a formal limit with you in advance)		NIL
Informal overdraft service charge (When you overdraw or exceed an existing overdraft limit without having agreed a formal limit with us in advance)		NIL
Unpaid items This charge may be applied if cheques, standing orders or Direct Debits cannot be paid due to lack of funds.		£30.00

*EAR = Equivalent Annual Rate for overdrawn balances.

†For the first 12 months from account opening you will have an agreed overdraft limit of £500. This is a special offer and is subject to our right to withdraw it for new customers or in accordance with account terms and conditions in the future.

Foreign transaction services	
Cash withdrawals At VISA or PLUS dispensers or over the counter at a bank displaying the VISA sign. This includes the purchase of foreign currency or travellers' cheques made with the card.	2% of the value of the withdrawal or £2 (whichever is the greater)
Foreign transaction fee Applied to any debit or credit card transaction in a currency other than Sterling.	2.75% of the value of the transaction
Overseas remittances Normal rate transfers and drafts in Sterling or foreign currency. Urgent rate transfers in sterling or foreign currency. TIPANET/structured payments.	0.25%, min £13, max £35° 0.25%, min £17, max £35° £8
Foreign currency banknotes Sales. Purchases.	Free⁴ 1.25%, min £4 (per individual currency transaction)
Issue of travellers' cheques Sterling cheques. Foreign currency cheques.	Free⁴ Free⁴
Bills and cheques Cheques negotiated with recourse. (€1–€99) Cheques for collection. (€100+) Cheques returned unpaid.	£4.00 0.25% (min £8, max £60) 0.25% (min £15, max £60) ^o £10^o
Other services	
Stopped cheques When you instruct us that a cheque you have issued (without using your cheque guarantee facility) should not be paid.	£10.00
Copy of a statement If original statement is less than a year old and available online. If original statement is more than a year old and no longer available online.	£2.50 (or free if you print it yourself) £10.00
Copy cheque	£10.00 (per cheque)
Bankers cheque To assure payment when buying goods such as a car by cheque.	£10.00
Transfer to bank outside The Co-operative Bank (via CHAPS)	£25.00
Charging period The charging period used for interest, commission and charges is 5th of month 1 to 4th of month 2. Please note the dates may vary when they do not fall on working days.	
Other charges There may be occasions when we will make other charges to the account. These will be notified to you at the time.	

^oPlus postage, transmission and agent's charges where applicable.

⁴Home delivery service is available and will be charged at cost.