

Summary Box for smile No-Notice Savings account – Please read this account’s key features before applying. For full details, you should also read its Terms and Conditions.

Account name	Smile No-Notice Savings account		
What is the interest rate?		Gross[‡]	AER[*]
	If you are a smile current account customer.	0.50%	0.50%
	If you are not a smile current account customer.	0.46%	0.46%
Interest is calculated daily and will be paid into your account annually on 5 April.			
Can smile change the interest rate?	<p>Yes, the interest rate is variable, which means it can go up or down.</p> <p>We may change your interest rate for various reasons, please see the ‘Changing these terms and ending this agreement’ section of our General Terms and Conditions for more details.</p> <p>When we increase our interest rates – we’ll tell you about the change within 30 days after it’s happened.</p> <p>When we decrease our interest rates – we’ll inform you by personal notice at least two months before we make the change.</p>		
What would the estimated balance be after 12 months based on a £1,000 deposit?		Initial deposit at account opening	Balance after 12 months
	If you are a smile current account customer.	£1,000	£1,005.00
	If you are not a smile current account customer.	£1,000	£1,004.69
<p>We have worked this out assuming:</p> <ul style="list-style-type: none"> • The 12 months starts on 5 April. • You haven’t made any additional deposits or withdrawals. • We haven’t changed the interest rate in the 12 month period. 			
How do I open and manage my account?	<p>Can I apply for this account?</p> <p>To apply, you must:</p> <ul style="list-style-type: none"> • be a UK resident (for tax purposes) aged 16 or over. <p>This account can be opened as a sole or joint account.</p> <p>How do I apply for this account?</p> <p>You can apply for this account:</p> <ul style="list-style-type: none"> • Online. • Through Online Banking – existing customers can easily apply through the ‘Products’ section within Online Banking. <p>Is there a minimum and a maximum balance?</p> <p>The minimum opening balance is £1. The maximum balance is £1,000,000.</p> <p>You’ve got 30 days from when we open your account, to pay in the minimum balance of £1. If after 30 days you haven’t met the minimum balance, we may close the account immediately and return any funds to you.</p> <p>How do I make deposits into this account?</p> <p>You can pay money in by:</p> <ul style="list-style-type: none"> • electronic transfers from another account held with us or another provider (such as by using their app or setting up a standing order). • cash or cheques. • visiting any Post Office[®] in the UK where you can pay in cash or cheques. <p>How do I contact you to discuss this account?</p> <p>By sending us a secure message or visiting a branch.</p>		

Can I withdraw money?	<p>Yes – whenever you want as this account has no restrictions on the number of withdrawals.</p> <p>You can make withdrawals through the following ways:</p> <p>Online and Mobile Banking – Through electronic transfers to other accounts with us or another provider.</p> <p>Telephone Banking – Through electronic transfers to other accounts with us.</p> <p>Branch – Withdraw cash over the counter and/or make electronic transfers to other accounts with us or another provider.</p> <p>ATMs^{**} – You can use your cash card to withdraw up to £250 per day in cash, nationwide.</p> <p>Post Office[®] – Visit any Post Office[®] branch to withdraw up to £250 per day in cash using your cash card.</p> <p>You can also request a Banker's cheque withdrawal, however there is a charge for this.</p>
Additional information	<p>If you are or have previously been made bankrupt, you are eligible to apply.</p> <p>Interest earned from this account will count towards any of your available personal savings allowance.</p> <p>We will pay interest without deducting income tax. If you earn more interest than the amount permitted as tax free income, you will have to pay tax on the interest earned directly to HM Revenue & Customs. If you are not sure whether you will have to pay income tax, we recommend that you contact your local tax office or HM Revenue & Customs or visit www.gov.uk/hmrc/savingsallowance</p> <p>Any reference to tax is based on our understanding of current tax regulations which may change in the future and depends on your individual financial circumstances.</p> <p>[#]Gross – The gross rate of interest is the interest rate payable before any income tax is deducted (if you do pay tax).</p> <p>[*]AER – Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.</p> <p>^{**}ATMs – There are over 69,000 ATMs in the UK. Some ATMs may charge for cash withdrawals.</p>

Product Specific Terms and Conditions

These terms apply to smile No-Notice Savings account. They add to our smile General Terms and Conditions and will apply instead of any term in the General Terms and Conditions if there is a difference. Please read them and keep them safe.

Variable interest rates can go up and down. To find out the current interest rates on our variable rate savings accounts, please visit our website at smile.co.uk/savings or contact us.

Interest earned **will** count towards your available personal savings allowance.

To find out our daily maximum withdrawal limits for different types of withdrawals, please visit our website at smile.co.uk or contact us.

Interest

Interest rate

The interest rate is variable.

If you hold a smile current account, we will pay you a higher interest rate.

When is it paid?

Annually on 5 April.

How is it paid?

Into this account.

Accounts limits

Minimum balance

£1

You will have 30 days from the date when we open the account to fund the account to the minimum balance of £1. If after 30 days you have not met the minimum balance we can close the account immediately and return any funds to you as advised to you at account opening.

Maximum balance

£1,000,000

Payments in and out

Access

Using a cash card.

Paying in

You can pay in cash, cheques, or by transfer from another account held with us or another provider (including standing orders).

You can also pay in cash and cheques at a Post Office[®].

You can't pay in international payments.

Withdrawals

You can withdraw your money whenever you want.

Online Banking – internal transfers and transfers to another provider.

Mobile Banking app – internal transfers and transfers to another provider.

Telephone Banking (automated service) – internal transfers between Co-operative Bank and smile accounts.

In branch – cash (up to a daily maximum) / internal transfers / transfers to another provider / by requesting a Banker's cheque.

By post – internal transfers / transfers to another provider / by requesting a Banker's cheque.

ATMs - you can use your cash card to withdraw up to £250 per day in cash at ATMs nationwide.

Post Office[®] - you can use your cash card to withdraw up to £250 per day in cash at Post Office[®] branches nationwide.

Statements

We'll provide regular statements and you can at any time view information we provide about each payment in or out of your account on Online Banking and ask us for it at any time through Online Banking and ATMs.

Other terms

Joint account

Yes, you can open the account jointly with one other person.

Please call 03457 212 212[†] (8am - 8pm, 7 days a week) if you would like to receive this information in an alternative format such as large print, audio or Braille.

The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (No.121885). The Co-operative Bank, Platform, smile and Britannia are trading names of The Co-operative Bank p.l.c., P.O. Box 101, 1 Balloon Street, Manchester M60 4EP. Registered in England and Wales No.990937. Credit facilities are provided by The Co-operative Bank p.l.c. and are subject to status and our lending policy. The Bank reserves the right to decline any application for an account or credit facility. The Co-operative Bank p.l.c. subscribes to the Standards of Lending Practice which are monitored by the Lending Standards Board.

[†]Calls to 03 numbers cost the same as calls to numbers starting with 01 and 02. Calls may be monitored or recorded for security and training purposes.

Information correct as at 11/2018.